

FAFSA: WHAT, WHY, WHEN, AND HOW?

Directions: Following along today, answer these questions below based off of the information that will be discussed. This will help you become more familiar with the FAFSA and what it could offer you financially for life after high school.

Student Name: _____

Date: _____

1. What is the FAFSA? Choose one:

- a. The Free Affordable Financial Secure Assessment checks a student's current piggy bank level.
- b. The Free Application for Student Aid is a government form a student uses to apply for federal funding for college and/or trade school.
- c. A form my counselor will fill out for me.
- d. Something I should never consider as a college or trade school student, as it is not worth my time, as why would I apply for possible free money?

2. A _____ is a username and password you need to sign the FAFSA form online. Choose one:

- a. College ID
- b. Pell ID
- c. FAFSA Login
- d. FSA ID

3. Who needs to create their own FSA ID? Choose one:

- a. Both a Parent/Guardian and Student
- b. My Aunt
- c. Only the Parent/Guardian
- d. Financial Aid Office

4. What is the FAFSA based on what demographics? Choose one:

- a. GPA
- b. Test Scores
- c. Extra-Curricular activities
- d. Parent and Student taxes from the prior year

5. What kind of aid might you be offered from filling out the FAFSA? Select all that apply:

- a. Loans: Aid you repay
- b. Grants: Gift Aid
- c. Work study: Aid you earn
- d. Scholarships

6. What is Work Study? Choose one:

- a. A time and place for you to study
- b. Aid that is offered in the form of a job at a college from the federal government
- c. A loan
- d. Not something offered to college students

7. Where do you go to find the FAFSA Form?

Choose one:

- a. fafsa.gov
- b. Google
- c. FAFSA.com
- d. IRS.GOV

8. When do you fill out the FAFSA? Choose one:

- a. When it opens in October your senior year and each year of college
- b. Any time prior to the senior year
- c. Only in the Junior Year
- d. After college

9. Should all senior students fill out the FAFSA? Select all that apply:

- a. Yes, as some scholarships require it.
- b. No, as some parents make too much money
- c. Yes, as students could get grant money they don't have to pay back
- d. Yes, as students may need loans

10. Who can help you complete your FAFSA? Select all that apply:

- a. College Financial Aid Office
- b. College Recruiter
- c. High School Counseling/Career Staff
- d. None of the above

11. What is an EFC? Select all that apply:

- a. Excellent Financial Credit
- b. Eggs, Fried Ham, and Country Potatoes
- c. Estimated Family Contribution
- d. An estimate used to determine how much financial aid you will be offered

12. When the FAFSA form says "you" or "your" it's referring to the student. True or False:

- a. True
- b. False

13. In the school section, you should add every school that you're considering, even if you haven't applied or been accepted yet. True or False:

- a. True
- b. False

14. What is the name of the tool that transfers your financial information from the IRS to the FAFSA? Choose one:

- a. Uncle Sam Transfer Tool
- b. Tax Zoom
- c. IRS Data Retrieval Tool (DRT)
- d. IRS Tax Hero

15. What is the most important step in completing the FAFSA? Choose one:

- a. Making sure I do it at midnight on Oct. 1
- b. Using the FAFSA Mobile App
- c. Getting my parents to do it for me
- d. Signing and submitting